

Karvy Comtrade Funds Policy

Payin Policy

1. Below Rs.30,000 Cheque updated in DFMR Site we will give credit in upload , In case client in cheque bounce history we will give credit after realization in bank
2. We can give credit after receiving approval of RCH/ZCH If client is in CBH and Deposit amount is below Rs.50,000/-
3. We can give Credit to client's ledger if deposit amount is above Rs. 30,000 updated in DFMR Site branch should provide Cheque scan copy and deposit slip till banking hours.
4. After banking hours branch should provide cheque scan copy along with the approval of RCH/ZCH , deposit amount up to Rs. 1,00,000.
5. Deposit amount above Rs. 1,00,000 we will take approval or Operation Head/Business Head.
6. If any client transferred through online we will ask screen shot of transaction/Bank Statement (which shows the transaction is done)
7. In case of Demand Draft Below amount of Rs. 50,000/- Branch will provide DD Scan , DD Declaration and DD receipt to get credit in Client's ledger.
8. Demand Draft above Rs. 50,000/- Branch will provide DD Scan , DD Declaration and DD receipt along with client bank statement or letter from bank manager, get credit in Client's ledger.
9. If any cheque returned by bank ,we will put client in Cheque Bounced History(CBH). This client will give trading limit only on realization of funds in the bank.
10. We will not accept third party Cheque/Third Party Fund Transfer/Cash.

Payout policy

1. We will process the payout through RTGS, NEFT & Online funds transfer

Check points.

- A) Unclear Cheques (if any clients asked payout will check floating cheque )
- B) Current day Margin
- C) Penalty (proposed margin shortfall )
- D) Courier Charges
- E) AOC

Bank Reconciliation policy

1. Bank reconciliation will done on daily basis of all bank accounts.

Cheque Reversal Policy

1. Client updates cheque in DFMR site, if amount not received by 2 working days, we will send reversal caution mail on third day and till fourth day if it is unrealized, reversed in the same day.